

 **Sales up by 39%**
 **PBT up by 29%**
 **PAT up by 31%**
 **EPS up by 31%**



**PAGE INDUSTRIES LIMITED**

Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

### Unaudited Financial Results for the quarter ended 30th June, 2008

(Rs. in Lakhs)				
Sl. No	Particulars	Ist Quarter ended 30.06.08 (Reviewed)	Ist Quarter ended 30.06.07 (Reviewed)	For the year ended 31.03.08 (Audited)
1	Net Sales / Income from Operations	6,594.87	4,741.44	19,234.78
2	Other Income	246.58	108.10	448.42
3	<b>Total Income</b>	<b>6,841.45</b>	<b>4,849.54</b>	<b>19,683.20</b>
4	Expenditure			
	a (Increase) / Decrease in stock	241.65	62.31	(1,237.77)
	b Consumption of raw materials	3,082.64	2,292.25	10,605.74
	c Purchase of traded goods	21.59	-	163.10
	d Employees cost	945.43	663.86	3,015.33
	e Depreciation	150.95	73.95	361.38
	f Other expenditure	1,054.43	710.03	2,996.68
	g Total	5,496.69	3,802.40	15,904.46
5	Interest	98.07	83.29	338.18
6	Exceptional items	-	-	-
7	<b>Profit Before Tax</b>	<b>1,246.69</b>	<b>963.85</b>	<b>3,440.56</b>
8	Tax Expense	376.00	300.21	1,058.86
9	<b>Net Profit After Tax</b>	<b>870.69</b>	<b>663.64</b>	<b>2,381.70</b>
10	Extraordinary items	-	-	-
11	<b>Net Profit for the period</b>	<b>870.69</b>	<b>663.64</b>	<b>2,381.70</b>
12	Paid-up equity share capital (Face value of Rs.10 each)	1,115.39	1,115.39	1,115.39
13	Reserves excluding Revaluation Reserves	-	-	6,622.14
14	Earnings per Share Basic & Diluted (in Rs.)	7.81	5.95	21.35
15	Public shareholding			
	- Number of Shares	3,084,000	3,084,000	3,084,000
	- Percentage of shareholding	27.65%	27.65%	27.65%

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 26th July, 2008.
- The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
- The Company has received an IPO proceeds of Rs.5084.47 lakhs, which were utilized as of 30.06.2008 as follows: New manufacturing facility at Bommasandra: Rs.1385.70 lakhs; Expansion at existing location: Rs.465.80 lakhs; Garter Expansion: Rs.71.27 lakhs; Socks Expansion: Rs.81.28 lakhs; Brand Building: Rs.591.67 lakhs; SAP - ERP Implementation: Rs.53.53 lakhs; IPO Expenses: Rs.823.10 lakhs and Invested in FMPs, Bank FDs & Bank Accounts: Rs.1612.12 lakhs. Cost over runs for the above said objects have been met through Internal Accruals.
- For the financial year 2008-09, the Board of Directors at their meeting held on 2nd June, 2008 have declared and paid an interim dividend of 60% on the paid-up share capital of the company, aggregating Rs.782.97 lakhs including corporate dividend tax of Rs.113.74 lakhs.
- Investors' Complaints: Opening & Closing: Nil and Received & Resolved during the quarter:1
- Prior year's figures have been regrouped wherever necessary to conform to current year's classification.