

Sales
up by 35%

PBT
up by 31%

PAT
up by 33%

EPS
up by 33%

JOCKEY
CLOTHING MANKIND SINCE 1876

PAGE INDUSTRIES LIMITED

Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

Unaudited Financial Results for the quarter ended 30th September, 2008

		(Rs. in Lakhs)				
Sl. No	Particulars	2nd Quarter ended 30.09.08 (Reviewed)	2nd Quarter ended 30.09.07 (Reviewed)	Half year ended 30.09.08 (Reviewed)	Half year ended 30.09.07 (Reviewed)	For the year ended 31.03.08 (Audited)
1	Net Sales / Income from Operations	6,496.51	4,810.30	13,091.38	9,551.74	19,234.78
2	Other Income	98.32	129.35	344.90	237.45	448.42
3	Total Income	6,594.83	4,939.65	13,436.28	9,789.19	19,683.20
4	Expenditure					
	a (Increase) / Decrease in stock	(28.54)	(233.88)	213.11	(171.57)	(1,237.77)
	b Consumption of raw materials	3,395.54	2,509.03	6,478.18	4,772.35	10,605.74
	c Purchase of traded goods	36.96	21.96	58.55	50.89	163.10
	d Employees cost	1,033.19	716.11	1,978.62	1,379.97	3,015.33
	e Depreciation	173.19	65.40	324.14	139.35	361.38
	f Other expenditure	714.26	893.69	1,768.69	1,603.72	2,996.68
	g Total	5,324.60	3,972.31	10,821.29	7,774.71	15,904.46
5	Interest	93.49	72.27	191.56	155.56	338.18
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax	1,176.74	895.07	2,423.43	1,858.92	3,440.56
8	Tax Expense	339.05	265.08	715.05	565.29	1,058.86
9	Net Profit After Tax	837.69	629.99	1,708.38	1,293.63	2,381.70
10	Extraordinary items	-	-	-	-	-
11	Net Profit for the period	837.69	629.99	1,708.38	1,293.63	2,381.70
12	Paid-up equity share capital (Face value of Rs.10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
13	Reserves excluding Revaluation Reserves	-	-	-	-	6,622.14
14	Earnings per Share Basic & Diluted (in Rs.)	7.51	5.65	15.32	11.60	21.35
15	Public shareholding					
	- Number of Shares	3,084,000	3,084,000	3,084,000	3,084,000	3,084,000
	- Percentage of shareholding	27.65%	27.65%	27.65%	27.65%	27.65%

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 25th October, 2008. The results have been reviewed by the Statutory Auditors.
- The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
- The Company has received an IPO proceeds of Rs.5084.47 lakhs, which were utilized as of 30.09.2008 as follows: New manufacturing facility at Bommasandra: Rs.1520.50 lakhs ; Expansion at existing location: Rs.465.80 lakhs; Garter Expansion: Rs.71.28 lakhs; Socks Expansion: Rs.82.20 lakhs; Brand Building: Rs.706.30 lakhs; SAP - ERP Implementation: Rs.53.53 lakhs; IPO Expenses: Rs.823.10 lakhs and Invested in FMPs, Bank FDs & Bank Accounts: Rs. 1361.76 lakhs. Cost over runs for the above said objects have been met through Internal Accruals.
- For the financial year 2008-09, the board of directors at their meeting held on 2nd June, 2008 have declared and paid 1st interim dividend of 60% on the paid-up share capital of the company, aggregating Rs.782.97 lakhs including corporate dividend tax of Rs.113.74 lakhs. Further Board has declared a 2nd Interim dividend @ 40% at their meeting held on 25th October, 2008 aggregating Rs.521.98 lakhs including Corporate dividend tax of Rs.75.82 lakhs on the paid-up share capital of Rs. 1115.39 lakhs.
- Investors' Complaints: Opening & Closing: Nil and Received & Resolved during the quarter: Nil
- Prior year's figures have been regrouped wherever necessary to conform to current year's classification.

Bangalore.
25th October, 2008.

For Page Industries Limited
(sd/-) SUNDER GENOMAL
Managing Director