

**↑ Sales  
up by 30%**

**↑ PBT  
up by 40%**

**↑ PAT  
up by 38%**

**↑ EPS  
up by 38%**



**PAGE INDUSTRIES LIMITED**

Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

**Unaudited Financial Results for the quarter ended 31st December, 2008**

		(Rs. in Lakhs)				
Sl. No	Particulars	3rd Quarter ended 31.12.08 (Reviewed)	3rd Quarter ended 31.12.07 (Reviewed)	Nine Months ended 31.12.08 (Reviewed)	Nine Months ended 31.12.07 (Reviewed)	For the year ended 31.03.08 (Audited)
1	a Net Sales / Income from Operations	6,733.61	5,184.45	19,824.99	14,736.19	19,234.78
	b Other operating income	-	-	-	-	-
	<b>Total Income</b>	<b>6,733.61</b>	<b>5,184.45</b>	<b>19,824.99</b>	<b>14,736.19</b>	<b>19,234.78</b>
2	<b>Expenditure</b>					
	a (Increase) / Decrease in stock	(381.56)	(224.02)	(168.45)	(395.59)	(1,237.77)
	b Consumption of raw materials	3,560.61	2,893.01	10,038.79	7,665.36	10,605.74
	c Purchase of traded goods	44.70	16.44	103.25	67.33	163.10
	d Employees cost	1,098.62	765.92	3,077.24	2,145.89	3,015.33
	e Depreciation	185.93	104.94	510.07	244.29	361.38
	f Other expenditure	819.31	668.58	2,588.00	2,272.30	2,996.68
	g <b>Total</b>	<b>5,327.61</b>	<b>4,224.87</b>	<b>16,148.90</b>	<b>11,999.58</b>	<b>15,904.46</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,406.00</b>	<b>959.58</b>	<b>3,676.09</b>	<b>2,736.61</b>	<b>3,330.32</b>
4	Other Income	79.44	111.64	424.34	349.09	448.42
5	<b>Profit before Interest and Exceptional Item (3+4)</b>	<b>1,485.44</b>	<b>1,071.22</b>	<b>4,100.43</b>	<b>3,085.70</b>	<b>3,778.74</b>
6	Interest	114.82	94.83	306.38	250.39	338.18
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,370.62</b>	<b>976.39</b>	<b>3,794.05</b>	<b>2,835.31</b>	<b>3,440.56</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1,370.62</b>	<b>976.39</b>	<b>3,794.05</b>	<b>2,835.31</b>	<b>3,440.56</b>
10	Tax Expense	471.46	323.47	1,186.51	888.76	1,058.86
11	<b>Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>899.16</b>	<b>652.92</b>	<b>2,607.54</b>	<b>1,946.55</b>	<b>2,381.70</b>
12	Extra Ordinary Items	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>899.16</b>	<b>652.92</b>	<b>2,607.54</b>	<b>1,946.55</b>	<b>2,381.70</b>
14	Paid-up equity share capital (FV of Rs.10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
15	Reserves excluding Revaluations Reserves	-	-	-	-	6,622.14
16	<b>Earnings per share (EPS) Basic and Diluted (in Rs.)</b>	<b>8.06</b>	<b>5.85</b>	<b>23.38</b>	<b>17.45</b>	<b>21.35</b>
17	Public shareholding					
	- Number of Shares	3,684,000	3,084,000	3,684,000	3,084,000	3,084,000
	- Percentage of shareholding	33.03%	27.65%	33.03%	27.65%	27.65%

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 30th January, 2009. The Results have been reviewed by the Statutory Auditors.
- The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
- The Company has received an IPO proceeds of Rs.5084.47 lakhs, which were utilized as of 31.12.2008 as follows: New manufacturing facility at Bommasandra: Rs.1520.50 lakhs; Expansion at existing location: Rs.465.80 lakhs; Garter Expansion: Rs.71.28 lakhs; Socks Expansion: Rs.90.91 lakhs; Brand Building: Rs.791.13 lakhs; SAP - ERP Implementation: Rs.53.53 lakhs; IPO Expenses: Rs.823.10 lakhs and Invested in FMPs, Bank FDs & Bank Accounts: Rs.1268.22 lakhs. Cost over runs for the above said objects have been met through Internal Accruals.
- For the financial year 2008-09, the board of directors at their meeting held on 2nd June, 2008 have declared and paid 1st interim dividend of 60% on the paid-up share capital of the company, aggregating Rs.782.97 lakhs including Corporate Dividend Tax of Rs.113.74 lakhs. The board of directors at their meeting held on 25th October, 2008 have declared and paid 2nd interim dividend of 40% on the paid-up share capital of the company, aggregating Rs.521.98 lakhs including Corporate Dividend Tax of Rs.75.82 lakhs. Further the Board has declared a 3rd interim dividend @40% at their meeting held on 30th January, 2009, aggregating Rs.521.98 lakhs including Corporate dividend tax of Rs.75.82 lakhs on the paid-up share capital of Rs.1115.39 lakhs.
- Investors' Complaints: Opening & Closing: Nil and Received & Resolved during the quarter: Nil
- Prior period / year's figures have been regrouped / re-arranged, wherever necessary to conform to the current period / year's classification.